

MORGAN STANLEY GLOBAL IMPACT FUNDING TRUST, INC. (“MS GIFT”)

Grantee Guidelines

If your charitable organization is a recipient of a grant recommended from an MS GIFT donor advised fund, congratulations. MS GIFT is very pleased to support your charitable causes.

As a recipient of a grant recommended from an MS GIFT donor advised fund (“Grantee”), your organization must adhere to the following MS GIFT program policies:

- Grants may be made only to domestic public charities and certain private operating foundations that qualify as tax-exempt under Section 501(c)(3) of the Internal Revenue Code, unless MS GIFT, in its sole discretion, agrees to exercise “expenditure responsibility” over the grant or obtains an “equivalency determination” on a qualifying foreign organization.
- Grants will not be made to individuals, to certain types of supporting organizations, to charities that benefit a particular person, or to private nonoperating foundations.
- Grant monies will not be used for illegal purposes, including drug trafficking, money laundering or supporting terrorism.
- Grants cannot fulfill legally binding pledges or promises already made by the donor, Grant Advisors, or others. For example, if a donor makes a binding pledge in his or her own name to support an organization, MS GIFT, Inc. cannot fulfill that pledge on the donor’s behalf. In certain instances, MS GIFT may agree to enter into a pledge or grant agreement with a qualified organization at the recommendation of the donor or Grant Advisor.
- IRS regulations forbid grants that would benefit the donor or any specific individual. This includes requests to pay for memberships or tickets to galleries, museums or public broadcasting stations, goods at a charitable auction, school tuition, or benefit dinners. This regulation ensures that the dollars contributed to MS GIFT, Inc. will directly and fully support charitable programs.
- No donor or grant advisor to an MS GIFT donor advised fund, nor any of their family members or related entities, will receive, directly or indirectly, any grant, loan, compensation, or other similar payment in connection with the grant.
- No person will receive, directly or indirectly, a more than incidental private benefit as a result of grants recommended from an MS GIFT donor advised fund.
- Grants cannot be used for lobbying purposes or to support political campaigns.
- Grants will not be earmarked or restricted for the benefit of a particular individual within an organization.
- Unless otherwise instructed in writing by MS GIFT to a grantee, generally, grants made by MS GIFT, Inc. are unrestricted grants and any purpose designated on a grant check or any correspondence to a grantee is merely a recommendation. Each grantee shall have the discretion to apply grant funds it receives from MS GIFT Inc. as they determine, unless otherwise instructed in writing by MS GIFT. MS GIFT, Inc. may request additional information from the donor, his or her Financial Advisor, Grant Advisor, and/or a proposed grantee in order to ensure that the grantee will control all funds granted to it from MS GIFT, Inc. and used solely for charitable purposes.

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- A donor is not eligible to receive additional charitable deductions for grants distributed from a donor advised fund. The donor’s charitable deduction is applied at the time of the contribution to MS GIFT, Inc. if the donor qualifies for a charitable deduction. Therefore, for grants received from a donor advised fund, Grantees should not provide donors or grant advisors with a written acknowledgment for tax purposes.
- Upon MS GIFT’s approval of a grant request, the grant check and an accompanying letter sent to the recommended Grantee will identify the name of the donor advised fund from which the grant was made (unless the donor has requested anonymity). Donors may elect to have their address included in the grant letter to the recipient organization for recognition purposes.

The Morgan Stanley Global Impact Funding Trust, Inc. (MS GIFT) is an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended that sponsors a donor advised fund program. Morgan Stanley Smith Barney LLC (“Morgan Stanley”) provides investment management services to MS GIFT. Back office administration provided by RenPSG, an unaffiliated charitable gift administrator. Morgan Stanley its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice. Clients should consult their tax advisor for matters involving taxation and tax planning and their attorney for matters involving trust and estate planning, charitable giving, philanthropic planning and other legal matters. While we believe that MS GIFT provides a valuable philanthropic opportunity, contributions to MS GIFT are not appropriate for everyone. Other forms of charitable giving may be more appropriate depending on a donor’s specific situation. Of critical importance to any person considering making a donation to MS GIFT is the fact that any such donation is an irrevocable contribution. Although donors will have certain rights to make recommendations to MS GIFT as described in the Donor Circular & Disclosure Statement, contributions become the legal property of MS GIFT when donated. The Donor Circular & Disclosure Statement describes the risks, fees and expenses associated with establishing and maintaining an MS GIFT account. Read it carefully before contributing.